DAILY CURRENT AFFAIRS

16 - MARCH 2025



TAMILNADU

Tamil Nadu Seeks to Revive Traditional Water Resources

- ♦ The government has launched an initiative to restore over 2,000 temple tanks and village ponds, with ₹500 crore allocated for water conservation.
- ❖ The plan focuses on rainwater harvesting and groundwater recharge to address increasing water scarcity in Tamil Nadu.
- ❖ Urban expansion has led to the encroachment of lakes and reservoirs, worsening the water crisis.
- ❖ Farmers support the initiative as it will enhance irrigation, while public participation is encouraged through awareness programs.
- Pilot projects have been launched in Kanchipuram and Madurai, with environmentalists emphasizing the need for long-term water management.

Tamil Nadu Rejects National Education Policy (NEP)

- ❖ The Tamil Nadu government has rejected the NEP 2020, calling it regressive and unsuitable for the state's education system.
- ♦ The Centre has withheld ₹2,152 crore under the Samagra Shiksha scheme, but TN has decided to fund the shortfall from its own resources.
- ❖ The Centre insists on a three-language policy, but TN remains firm on its two-language system of Tamil and English.
- Opposition parties have criticized the Centre's move as coercive, while education experts remain divided on the issue.
- Students and teachers' unions support TN's decision, and other non-BJP states may also oppose the NEP.

Tamil Nadu Budget 2025-26

- ❖ Presented by Finance Minister Thangam Thennarasu.
- Focuses on women, government employees, and key economic sectors.
- ❖ ₹9,29,959.3 crore projected as the total state debt.

Page **1** of **5**

Contact: 95005 85211/70100 99341
Telegram Link https://t.me/ChinmayaTnpsc

- ♦ Debt-to-GSDP ratio stands at 26.07%.
- ❖ ₹2,000 crore allocated for providing laptops/tablets to college students.
- ❖ 1% registration fee reduction for properties registered in women's names.
- ❖ ₹3,500 crore allocated for building 1 lakh houses under 'Kalaignar Kanavu Illam' scheme.
- ❖ Earned leave encashment reinstated for government employees.
- ❖ Funds allocated to compensate for ₹2,152 crore withheld by the Centre under Samagra Shiksha scheme.
- ♦ Overall emphasis on education, archaeology, and infrastructure.



116 New Tourist Spots Sanctioned by Centre

- ❖ The Indian government approved the development of 116 new tourism sites.
- Locations span across multiple States, boosting local economies.
- Project aims to enhance eco-tourism and cultural heritage sites.
- Infrastructure, roads, and facilities will be upgraded.
- ❖ Tourism sector is expected to generate employment and revenue growth.
- Specific details on locations and funding yet to be released.

(Coaching for Givil Services - IAS, IFS, IFS, IRS etc.)

Syria's New Constitution Increases Presidential Power

- Syria's new temporary constitution grants extensive authority to interim President Abu Mohammad al-Jolani.
- ❖ The declaration eliminates democracy-related provisions from previous constitutions.
- ❖ Islamic jurisprudence is now the "principal source" of legislation.
- ❖ The constitution does not guarantee protections for minorities.
- * Experts warn of increasing authoritarian rule under the new system.

Nepal Witnesses Pro-Monarchy Rally

Page **2** of **5**

EVENTFUTURE

Contact: 95005 85211/70100 99341
Telegram Link https://t.me/ChinmayaTnpsc

- ❖ Former King Gyanendra received support from thousands upon his return to Kathmandu.
- ❖ The rally reflected public frustration with the failures of Nepal's political leadership.
- ❖ Monarchists demand the reinstatement of the royal system.
- ❖ Analysts believe dissatisfaction with the republic is fueling nostalgia for the monarchy.
- ❖ The government has reiterated its commitment to the republican model.



President Trump Holds Ceasefire Talks with Russia

- ❖ US President Donald Trump announced "productive" discussions with Russia regarding a ceasefire in Ukraine.
- Trump's envoy met with Russian President Vladimir Putin to propose a 30-day pause in hostilities.
- ❖ The proposal seeks to spare Ukrainian soldiers from further conflict.
- ♦ Ukrainian and NATO officials remain cautious about Russia's commitment to peace.
- The talks signal a potential diplomatic shift amid ongoing military operation



SCIENCE AND TECH

Aditya-L1 Observations:

- Scientists from the Indian Institute of Astrophysics (IIA) observed a flareless coronal mass ejection (CME) on July 5, 2024, using the Visible Emission Line Coronagraph (VELC) aboard India's Aditya-L1 mission.
- VELC provides high-frequency data on the solar corona, aiding in understanding magnetic instabilities that cause flares and CMEs.
- ❖ The observation is significant as CMEs are usually linked to solar flares, but this one occurred without any associated flare.
- ❖ With the sun nearing the peak of solar cycle 25, frequent CMEs are expected, and continuous monitoring will benefit Indian and international scientists.
- ❖ The results will be published in the *Astrophysical Journal*, contributing to research on the complex relationship between flares and CMEs.

ECONOMICS

Global Trade Risks and Economic Fragmentation (UNCTAD Report)

❖ UNCTAD warns of rising trade uncertainty and urges global cooperation to prevent economic fragmentation.

Page **3** of **5**

Contact: 95005 85211/70100 99341
Telegram Link https://t.me/ChinmayaTnpsc

- Balanced policies are needed to sustain long-term growth amid increasing protectionism.
- China's stimulus and easing inflation may help trade, but policy shifts in major economies remain a risk.
- ❖ Isolated trade blocs could disrupt global supply chains and investment flows.
- Governments and businesses must enhance trade resilience to counter unpredictability.
- ❖ Cooperative frameworks are advised over unilateral trade restrictions for stability

Record High Dividends from Indian Public Sector Enterprises:

- ❖ CPSEs in India have paid record-breaking dividends, exceeding estimates by over ₹10,000 crore in FY25.
- **♦** Total dividend collections stand at ₹66,000 crore, expected to reach ₹67,000 crore by year-end.
- ❖ These figures exclude contributions from public sector banks and financial institutions.
- ❖ CPSE dividends play a key role in India's non-tax revenue and help bridge fiscal gaps.
- ❖ The government initially estimated ₹55,000 crore in dividends but has already surpassed ₹65,381 crore from the previous year.
- ♦ 212 out of 272 CPSEs reported ₹3.43 lakh crore in net profits for FY24, a 48% rise from FY23.

U.S. Stock Market Correction and Surge in Gold Prices

- ❖ U.S. stock markets have been highly volatile, with the S&P 500 entering correction territory, erasing \$4 trillion in value.
- ❖ Investor concerns over President Trump's protectionist trade policies have unsettled global markets
- Gold prices hit a record \$3,000 per ounce as investors seek safe-haven assets.
- ♦ China's central bank increased gold purchases for the fourth consecutive month, boosting demand.
- ❖ The Federal Reserve is expected to keep rates unchanged, with possible cuts by June.
- ❖ Analysts warn of a potential gold price correction once trade issues stabilize.

Wage Hike Recommendations for MGNREGS Workers

- ❖ A parliamentary committee recommended raising MGNREGS wages, citing inadequate pay amid rising costs.
- ♦ Current wages range from ₹234 (Nagaland) to ₹374 (Haryana) but fail to reflect inflation.
- The government was criticized for not implementing past wage revision recommendations.
- ❖ Wages are linked to the Consumer Price Index for agricultural laborers, which does not fully capture inflation.
- The committee proposed a uniform wage rate across all states and union territories for fairness
- ♦ Wage payment delays persist, with ₹23,446 crore in dues; West Bengal has not received funds since March 2022 due to alleged corruption.

Page **4** of **5**

Contact: 95005 85211/70100 99341
Telegram Link https://t.me/ChinmayaTnpsc

ENVIRONMENT

Kerala Builds Solar Fence to Stop Elephant Raids

- ❖ The Kerala government installed a 4-km solar fence in Kannur to deter elephants.
- ❖ Frequent elephant raids threaten tribal settlements and farmlands.
- Solar fencing to be replaced by a permanent elephant wall.
- ♦ Officials are also planning a hanging fence along the river.
- ❖ 3 km of solar fencing completed and electrified.
- Rapid Response Team deployed for monitoring wildlife movement.



TNPSC FACTS

Vande Bharat Sleeper Train Prototype

❖ The Vande Bharat sleeper rolls out in FY 2025-26 under a ₹9,600 crore contract. Titagarh and BHEL handle production. Titagarh also starts Bengaluru metro coach production with CRRC by March-April.

CIVIL SERVICES

(Coaching for Civil Services - IAS, IFS, IPS, IRS etc.)

Page **5** of **5**

Contact: 95005 85211/70100 99341
Telegram Link https://t.me/ChinmayaTnpsc